

Data

Consolidated 10-Year Financial Summary

Japanese GAAP		FY2013	FY2014	FY2015	FY2016	FY2017
		(FY ended March 31, 2014)	(FY ended March 31, 2015)	(FY ended March 31, 2016)	(FY ended March 31, 2017)	(FY ended March 31, 2018)
Management Results	Sales	689,477	727,846	781,886	755,601	806,938
	Operating profit	43,798	41,603	42,824	40,675	41,136
	Ordinary profit	45,847	43,792	41,490	39,007	43,200
	Profit before income taxes and other adjustments	46,101	39,851	36,710	31,288	35,775
	Net profit attributable to owners of parent	26,214	21,155	20,255	16,233	21,175
Financial State	Cash and cash equivalents	92,364	85,283	78,388	97,553	104,309
	Current assets	279,281	291,246	281,212	305,273	328,524
	Property, plant and equipment	210,214	250,557	241,408	245,666	259,537
	Non-current assets	262,596	316,926	306,160	315,425	333,819
	Total assets	541,877	608,172	587,373	620,699	662,388
	Short-term borrowings*	39,069	41,848	21,073	31,762	43,722
	Current liabilities	168,136	180,795	162,592	170,574	189,075
	Bonds payable	—	—	—	—	10,000
	Long-term borrowings	31,138	42,929	44,691	57,261	54,458
	Fixed liabilities	73,462	88,902	96,937	110,663	119,403
	Total liabilities	241,598	269,697	259,530	281,237	308,479
	Shareholders' equity	275,840	289,321	301,756	311,127	324,890
	Reference: Interest-bearing debt	70,207	84,777	65,765	89,023	108,181
Cash Flow	Cash flow from operating activities	55,448	51,283	77,765	60,401	60,848
	Cash flow from investing activities	(45,680)	(62,432)	(56,261)	(82,131)	(39,201)
	Cash flow from financing activities	(732)	(238)	(24,736)	14,794	6,541
Key Indicators	Ratio of net profit to sales (%)	3.8	2.9	2.6	2.1	2.6
	Total asset turnover (times)	1.34	1.27	1.31	1.25	1.26
	Equity ratio (%)	51.6	51.6	51.7	50.7	49.6
	ROE (%)	9.8	7.1	6.6	5.2	6.6
	Capital investment	43,085	64,733	54,498	55,218	64,816
	Depreciation and amortization	38,743	39,353	44,462	40,902	44,037
	R&D expenses	29,170	29,579	28,409	27,164	27,864
	Number of employees at end of term (consolidated)	31,672	34,754	35,903	36,679	38,234
Per Share Information	Dividend per share (Yen)	56.00	56.00	56.00	53.00	56.00
	Basic earnings per share (EPS) (Yen)	202.54	163.44	156.49	125.42	163.60
	Dividend payout ratio (%)	27.65	34.26	35.79	42.26	34.23

International Financial Reporting Standards (IFRS)		FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
		(FY ended March 31, 2018)	(FY ended March 31, 2019)	(FY ended March 31, 2020)	(FY ended March 31, 2021)	(FY ended March 31, 2022)	(FY ended March 31, 2023)
Revenue	807,958	840,714	812,937	721,498	830,243	951,877	
Operating profit	35,179	36,525	17,888	36,479	34,172	35,069	
Pre-tax profit	35,507	37,356	16,106	37,301	37,696	35,323	
Net income attributable to owners of parent	21,361	23,309	11,226	35,205	23,352	16,004	
Cash and cash equivalents	97,991	107,311	127,930	134,003	109,145	105,268	
Current assets	357,666	382,106	359,565	380,578	425,165	419,108	
Property, plant and equipment	241,581	257,728	273,479	290,246	316,901	327,838	
Non-current assets	321,819	326,023	349,619	394,577	434,137	446,192	
Total assets	679,485	708,129	709,185	775,155	859,302	865,300	
Borrowings	43,722	32,396	44,657	42,835	43,924	32,906	
Current liabilities	195,392	194,309	180,653	185,535	209,396	196,047	
Bonds and borrowings	64,511	93,089	103,399	109,379	129,772	130,116	
Non-current liabilities	118,435	133,674	158,256	169,164	187,111	182,885	
Total liabilities	313,828	327,983	338,909	354,700	396,508	378,932	
Equity attributable to owners of parent							
Reference: Interest-bearing debt	108,233	125,486	148,057	152,215	173,696	163,022	
Cash flow from operating activities	44,004	57,463	65,247	67,247	27,658	53,973	
Cash flow from investing activities	(21,832)	(55,491)	(54,174)	(49,949)	(59,427)	(31,952)	
Cash flow from financing activities	5,966	7,749	12,525	(13,065)	2,206	(28,558)	
Ratio of profit to revenue (%)	2.6	2.8	1.4	4.9	2.8	1.7	
Total asset turnover (times)	1.23	1.21	1.15	0.97	1.02	1.10	
Ratio of equity attributable to owners of parent (%)	50.1	50.0	48.7	50.5	49.9	51.8	
ROE (%)	6.4	6.7	3.2	9.6	5.7	3.6	
Capital investment	53,411	46,891	41,835	46,589	49,749	48,897	
Depreciation and amortization	32,545	32,927	35,323	35,527	38,499	44,814	
R&D expenses	27,684	30,025	31,374	31,000	33,543	34,254	
Number of employees at end of term (consolidated)	38,234	39,429	39,403	38,823	39,511	38,942	
Dividend per share (Yen)	56.00	60.00	60.00	60.00	60.00	60.00	
Basic earnings per share (EPS) (Yen)	165.04	180.09	86.74	271.99	180.39	123.62	
Dividend payout ratio (%)	33.93	33.32	69.17	22.06	33.26	48.55	

* Including current portion of long-term borrowings and current portion of bonds payable