

# Relationship with Shareholders

In order to have stable long-term growth and development, companies must direct their efforts to enhance their corporate value as well as towards a fair and proactive disclosure of information to foster greater public recognition and understanding of their business activities. Hence, along with our efforts to maintain stable dividend payouts and to disclose sufficient information to our shareholders, we are vigorously promoting IR activities for investors and for the general public.

## Offering a Reasonable Rate of Return

We regard it a management priority to provide our shareholders a reasonable rate of return, and we are aiming to achieve more dynamic business operations and increase corporate value.

In fiscal 2007, both the automotive and non-automotive parts segments reported increased revenues, which were aided by an increased level of production among our customers and by active sales promotion campaigns. Consolidated sales reached 593.4 billion yen, a 19.1% increase over last year. Profit was boosted by increased turnover as well as by thorough streamlining efforts to achieve a consolidated ordinary income of 31.3 billion yen, an increase of 56.6% over the previous year, and a consolidated current net income of 15.9 billion yen, or a 47.8% increase over last year, achieving growth both in revenue and in income.

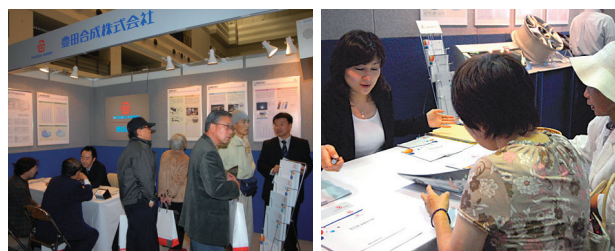
This result allowed us to increase our annual dividend payout to 26 yen per share, 7 yen more than last year.



Report on Results

## IR Activities and Information Disclosure

While we regularly disseminate information by way of our web site and IR tools, our IR activities also include financial results briefing sessions and participation in IR events, as we want to be an open company. We hold briefing sessions for institutional investors and securities analysts twice a year after the publication of interim and annual financial results. We positively and proactively respond to media inquiries and provide ample explanation of our business operations. We also take part in various IR events for individual investors and enthusiastically promote understanding of our business, always attracting a lot of visitors to our booth. We are also placing importance on timely and adequate disclosure of corporate and financial information in order to be worthy of continuous support from our shareholders and investors.



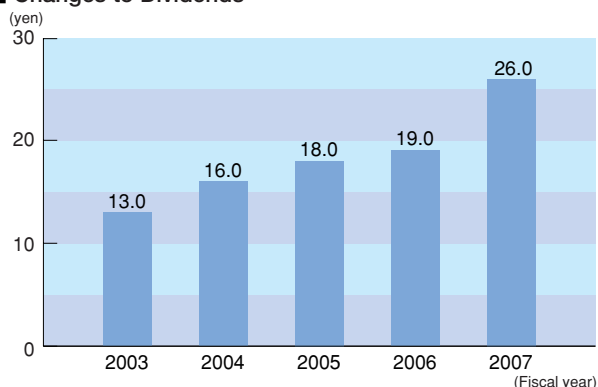
Participation in an IR event

Social Review

### Stock Information

|   |                    |
|---|--------------------|
| Total Number of Shares that May be Issued | 200,000,000 shares |
| Total Number of Shares Issued             | 130,010,011 shares |
| Number of Shareholders                    | 14,282             |

### Changes to Dividends



### Distribution of Shareholders

