

Relationship with our Shareholders

By increasing corporate value and proactively disclosing information, we strive to enable understanding of our company's achievements and ways of thinking.

Highlight of fiscal 2008

Participated in IR events for foreign institutional investors

Revealing production plants of Interior and Exterior parts business unit to the mass media and analysts

Achievements and rates of return

We regard a reasonable rate of return as a management priority to provide to our shareholders, and we aim to achieve more dynamic business operations, and increase corporate value.

We proactively developed new products and worked to expand sales in fiscal 2008, but due to the impact of the across the board reductions in automobile productions domestically and overseas the automotive parts operations that are our mainstay had sales of 546.3 billion yen, down 17.5% from the previous year.

With respect to profits in the new market of the optoelectronic products that represent our non-automotive parts business, we were able to secure an increase in profits by the price reduction efforts such as the effects of increased sales and yield ration improvement. As for automotive parts business, regardless of conducting exhaustive streamlining efforts, we were unable to absorb the negative impact of decreased production, and our ordinary income of 12.1 billion yen represented a decrease of 75.9% in comparison with the previous year. Our net income for the period was 3.9 billion yen, down 87.2% from the previous year. As a result, annual dividend payouts were set to 36 yen per share.



Report on Achievements

Suitable information disclosure as an open company

At our company, through regular information dissemination through our homepage and IR tools as well as the promotion of financial briefing and IR events, we strive for suitable information disclosure.

Twice every year we hold large meetings targeting institutional investors and securities analysts, proactively respond to small meetings (individual discussions) as well. Also, we participated in IR events for foreign institutional investors in fiscal 2008.

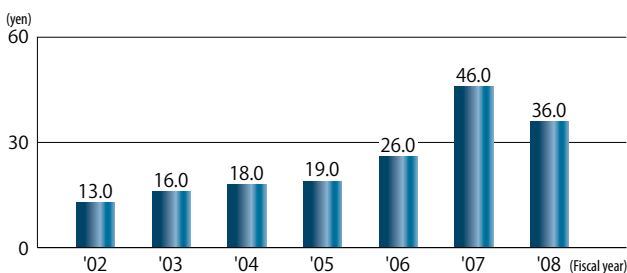
Main IR Activities

Targeted person	IR activities
Domestic institutional investors Securities Analysts	Financial briefing, Individual consultation Plant tour
Overseas institutional investors	Published "Annual Report"
Individual shareholders and investors	Participation in IR events
	Published "Report on Achievements" Dissemination of financial and IR information by the homepage

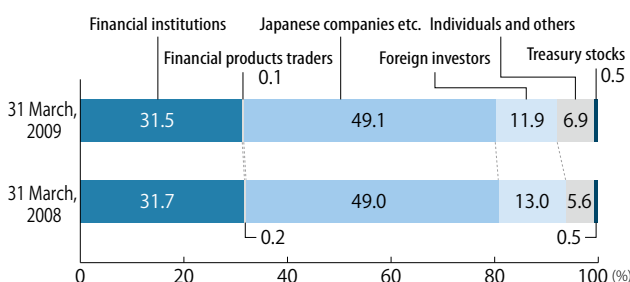


Participation in IR events

Changes in Dividends



Distribution of Shareholders



Appeal to activism and thinking through plant tours

Participants in plant tour
30 people

At our company we conduct plant tours for mass media and securities analysts.

In fiscal 2008 we held a plant tour at the Seto Plant and publically revealed our production systems of interior and exterior parts business unit for the first time. After the tour we held a colloquium, establishing a place to communicate with top management including our Chairman and President; these have become precious opportunities to convey our company's philosophy and stance.



Mass media and analyst plant tours