

## Consolidated 10-Year Financial Summary

							(Millions of yen; rounded down to the nearest million yen)						
J-GAAP		FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	IFRS					
		(Fiscal year ended March 31, 2013)	(Fiscal year ended March 31, 2014)	(Fiscal year ended March 31, 2015)	(Fiscal year ended March 31, 2016)	(Fiscal year ended March 31, 2017)	(Fiscal year ended March 31, 2018)	FY2017	FY2018	FY2019	FY2020	FY2021	
		(Fiscal year ended March 31, 2018)	(Fiscal year ended March 31, 2018)	(Fiscal year ended March 31, 2019)	(Fiscal year ended March 31, 2020)	(Fiscal year ended March 31, 2021)	(Fiscal year ended March 31, 2022)						
Operating results	Net sales	599,615	689,477	727,846	781,886	755,601	806,938	Revenue	807,958	840,714	812,937	721,498	<b>830,243</b>
	Operating profit	36,706	43,798	41,603	42,824	40,675	41,136	Operating profit	35,179	36,525	17,888	36,479	<b>34,172</b>
	Ordinary profit	36,777	45,847	43,792	41,490	39,007	43,200	Profit before tax	35,507	37,356	16,106	37,301	<b>37,696</b>
	Profit before income taxes	36,571	46,101	39,851	36,710	31,288	35,775	Profit attributable to owners of parent	21,361	23,309	11,226	35,205	<b>23,352</b>
	Profit attributable to owners of parent	21,429	26,214	21,155	20,255	16,233	21,175						
Financial position	Cash and deposits	79,073	92,364	85,283	78,388	97,553	104,309	Cash and cash equivalents	97,991	107,311	127,930	134,003	<b>109,145</b>
	Current assets	244,798	279,281	291,246	281,212	305,273	328,524	Current assets	357,666	382,106	359,565	380,578	<b>425,165</b>
	Property, plant and equipment	196,163	210,214	250,557	241,408	245,666	259,537	Property, plant and equipment	241,581	257,728	273,479	290,246	<b>316,901</b>
	Non-current assets	244,846	262,596	316,926	306,160	315,425	333,819	Non-current assets	321,819	326,023	349,619	394,577	<b>434,137</b>
	Total assets	489,644	541,877	608,172	587,373	620,699	662,388	Total assets	679,485	708,129	709,185	775,155	<b>859,302</b>
	Short-term loans payable*	35,978	39,069	41,848	21,073	31,762	43,722	Borrowings	43,722	32,396	44,657	42,835	<b>43,924</b>
	Current liabilities	157,748	168,136	180,795	162,592	170,574	189,075	Current liabilities	195,392	194,309	180,653	185,535	<b>209,396</b>
	Bonds payable	—	—	—	—	—	10,000	Bonds and borrowings	64,511	93,089	103,399	109,379	<b>129,772</b>
	Long-term loans payable	23,329	31,138	42,929	44,691	57,261	54,458	Non-current liabilities	118,435	133,674	158,256	169,164	<b>187,111</b>
	Non-current liabilities	59,751	73,462	88,902	96,937	110,663	119,403	Total liabilities	313,828	327,983	338,909	354,700	<b>396,508</b>
	Total liabilities	217,500	241,598	269,697	259,530	281,237	308,479	Equity attributable to owners of parent					
Shareholders' equity	255,201	275,840	289,321	301,756	311,127	324,890	(Reference) Interest-bearing debt	108,233	125,486	148,057	152,215	<b>173,696</b>	
(Reference) Interest-bearing debt	59,307	70,207	84,777	65,765	89,023	108,181							
Cash flows	Cash flows from operating activities	52,451	55,448	51,283	77,765	60,401	60,848	Cash flows from operating activities	44,004	57,463	65,247	67,247	<b>27,658</b>
	Cash flows from investing activities	(40,989)	(45,680)	(62,432)	(56,261)	(82,131)	(39,201)	Cash flows from investing activities	(21,832)	(55,491)	(54,174)	(49,949)	<b>(59,427)</b>
	Cash flows from financing activities	(6,128)	(732)	(238)	(24,736)	14,794	6,541	Cash flows from financing activities	5,966	7,749	12,525	(13,065)	<b>2,206</b>
Key performance indicators	Return on sales (%)	3.6	3.8	2.9	2.6	2.1	2.6	Profit attributable to owners of parent ratio (%)	2.6	2.8	1.4	4.9	<b>2.8</b>
	Total asset turnover (times)	1.27	1.34	1.27	1.31	1.25	1.26	Total asset turnover (times)	1.23	1.21	1.15	0.97	<b>1.02</b>
	Equity ratio (%)	51.7	51.6	51.6	51.7	50.7	49.6	Ratio of equity attributable to owners of parent to total assets (%)	51.2	50.0	48.7	50.5	<b>49.9</b>
	Return on equity (ROE) (%)	9.0	9.8	7.1	6.6	5.2	6.6	Return on equity (ROE) (%)	6.4	6.7	3.2	9.6	<b>5.7</b>
	Capital investment	39,097	43,085	64,733	54,498	55,218	64,816	Capital investment	53,411	46,891	41,835	46,589	<b>49,749</b>
	Depreciation and amortization	38,633	38,743	39,353	44,462	40,902	44,037	Depreciation and amortization	32,545	32,927	35,323	35,527	<b>38,499</b>
	R&D expenses	27,279	29,170	29,579	28,409	27,164	27,864	R&D expenses	27,684	30,025	31,374	31,000	<b>33,543</b>
	Number of employees at year-end (consolidated)	30,190	31,672	34,754	35,903	36,679	38,234	Number of employees at year-end (consolidated)	38,234	39,429	39,403	38,823	<b>39,511</b>
Per share information (yen)	Annual dividends	44.00	56.00	56.00	56.00	53.00	56.00	Annual dividends	56.00	60.00	60.00	60.00	<b>60.00</b>
	Basic earnings	165.63	202.54	163.44	156.49	125.42	163.60	Basic earnings per share (yen)	165.04	180.09	86.74	271.99	<b>180.39</b>
	Dividend payout ratio (%)	26.57	27.65	34.26	35.79	42.26	34.23	Dividend payout ratio (%)	33.93	33.32	69.17	22.06	<b>33.26</b>

\* Including current portion of long-term loans payable and redemption of bonds within one year