

Consolidated Balance Sheets

TOYODA GOSEI CO., LTD. and Its Consolidated Subsidiaries
March 31, 2002 and 2001

Assets

	2002	Millions of yen 2001	Thousands of U.S. dollars (Note 1) 2002
Current Assets:			
Cash and cash equivalents	¥ 25,715	¥ 29,174	\$ 193,055
Time deposits	553	1,627	4,150
Notes and accounts receivable, trade	58,906	57,958	442,239
Less allowance for doubtful receivables	(157)	(210)	(1,184)
Inventories (Note 3)	19,319	15,482	145,041
Deferred tax assets (Note 7)	2,355	2,090	17,681
Other current assets	3,695	3,223	27,740
Total current assets	110,386	109,344	828,722
Investments and Other Assets:			
Investments in securities (Note 10)	5,677	5,880	42,621
Investments in unconsolidated subsidiaries and affiliates (Note 10)	12,864	9,965	96,574
Deferred tax assets (Note 7)	5,204	6,012	39,073
Other investments and other assets	2,650	1,894	19,895
Total investments and other assets	26,395	23,751	198,163
Property, Plant and Equipment:			
Land	17,626	16,303	132,326
Buildings and structures	73,226	68,453	549,745
Machinery and equipment	250,585	236,572	1,881,270
Construction in progress	5,436	4,150	40,808
Less accumulated depreciation	(230,216)	(223,321)	(1,728,348)
Net property, plant and equipment	116,657	102,157	875,801
Total assets	¥253,438	¥235,252	\$1,902,686

See accompanying notes to consolidated financial statements.

Liabilities and Shareholders' Equity

	2002	Millions of yen 2001	Thousands of U.S. dollars (Note 1) 2002
Current Liabilities:			
Short-term borrowings	¥ 5,267	¥ 5,997	\$ 39,539
Current portion of long-term debt (Note 4)	113	1,056	850
Trade notes and accounts payable	39,796	41,776	298,765
Accrued expenses	15,259	14,529	114,559
Accrued income taxes	2,861	4,226	21,480
Deposits received from employees	5,113	5,172	38,385
Other current liabilities	5,400	7,226	40,544
Total current liabilities	73,809	79,982	554,122
Long-Term Liabilities:			
Long-term debt (Note 4)	20,178	7,739	151,488
Employees' retirement benefit liability (Note 6)	18,163	16,502	136,361
Deferred tax liabilities (Note 7)	1,011	978	7,588
Other long-term liabilities	2,437	1,392	18,295
Total long-term liabilities	41,789	26,611	313,732
Total liabilities	115,598	106,593	867,854
Minority interests in consolidated subsidiaries	5,280	4,698	39,634
Shareholders' Equity (Notes 5 and 15):			
Common stock			
Authorized—200,000,000 shares; issued and outstanding—123,760,302 shares in 2001 and 123,763,545 shares in 2002	25,136	— 25,134	188,706 —
Capital surplus	26,838	26,836	201,486
Retained earnings	78,115	75,708	586,450
Net unrealized gain on available-for-sale securities	3,103	—	23,296
Foreign currency translation adjustments	(288)	(3,715)	(2,160)
Less treasury common stock	(344)	(2)	(2,580)
Total shareholders' equity	132,560	123,961	995,198
Total liabilities, minority interests and shareholders' equity	¥253,438	¥235,252	\$1,902,686