

Consolidated Statements of Income

TOYODA GOSEI CO., LTD. and Its Consolidated Subsidiaries
For the years ended March 31, 2002 and 2001

	2002	2001	Thousands of U.S. dollars (Note 1)
		Millions of yen	
Net sales (Note 13)	¥303,093	¥292,883	\$2,275,478
Cost of sales	266,798	248,498	2,002,991
Gross profit	36,295	44,385	272,487
Selling, General and Administrative Expenses	25,667	23,690	192,696
Operating income (Note 13)	10,628	20,695	79,791
Other Income (Expenses):			
Interest and dividend income	540	524	4,052
Interest expense	(636)	(505)	(4,774)
Foreign currency gain	323	328	2,426
Loss on disposal or sales of fixed assets, net	(1,028)	(840)	(7,721)
Loss on valuation of investment securities	(2,035)	(214)	(15,281)
Cumulative effect of change in accounting standard for retirement benefits	—	1,071	—
Other, net	710	304	5,333
Income before income taxes and minority interests	8,502	21,363	63,826
Income Taxes:			
Current	5,799	9,257	43,537
Deferred	(1,609)	(139)	(12,084)
Total income taxes	4,190	9,118	31,453
Minority Interests in Consolidated Subsidiaries	254	483	1,906
Net income	¥ 4,058	¥ 11,762	\$ 30,467
		Yen	U.S. dollars (Note 1)
Amounts per Share:			
Net income:			
Basic	¥32.82	¥95.31	¥0.25
Diluted	31.44	90.65	0.24
Dividends	11.00	11.00	0.08

See accompanying notes to consolidated financial statements.