

Consolidated Statements of Shareholders' Equity

TOYODA GOSEI CO., LTD. and Its Consolidated Subsidiaries
For the years ended March 31, 2003 and 2002

	Millions of yen						
	Number of shares	Common stock	Capital surplus	Retained earnings	Net unrealized gain on available-for-sale securities	Foreign currency transaction adjustments	Treasury common stock
Balance at March 31, 2001	123,760,302	¥25,134	¥26,836	¥75,708	¥	¥(3,715)	¥ (2)
Net income				4,058			
Dividends paid				(1,360)			
Bonuses to directors and corporate auditors				(166)			
Conversion of convertible bonds (Note 4)	3,243	2	2				
Decrease due to addition of consolidated subsidiaries, net				(125)			
Foreign currency translation adjustments						3,427	
Net unrealized gain on available-for-sale securities					3,103		
Treasury common stock acquired, net							(342)
Balance at March 31, 2002	123,763,545	¥25,136	¥26,838	¥78,115	¥ 3,103	¥ (288)	¥(344)
Net income				17,258			
Dividends paid				(1,482)			
Bonuses to directors and corporate auditors				(144)			
Conversion of convertible bonds (Note 4)	394,592	182	182	—			
Decrease due to addition of consolidated subsidiaries, net				(18)			
Foreign currency translation adjustments						(2,523)	
Net unrealized gain on available-for-sale securities					(1,333)		
Treasury common stock acquired, net							(245)
Balance at March 31, 2003	124,158,137	¥25,318	¥27,020	¥93,729	¥ 1,770	¥(2,811)	¥(589)

	Thousands of U.S. dollars (Note 1)						
	Number of shares	Common stock	Capital surplus	Retained earnings	Net unrealized gain on available-for-sale securities	Foreign currency transaction adjustments	Treasury common stock
Balance at March 31, 2002	123,763,545	\$209,116	\$223,277	\$649,877	\$25,815	\$ (2,394)	\$(2,859)
Net income				143,573			
Dividends paid				(12,328)			
Bonuses to directors and corporate auditors				(1,201)			
Conversion of convertible bonds (Note 4)	394,592	1,520	1,517				
Decrease due to addition of consolidated subsidiaries, net				(144)			
Foreign currency translation adjustments						(20,991)	
Net unrealized gain on available-for-sale securities					(11,089)		
Treasury common stock acquired, net							(2,048)
Balance at March 31, 2003	124,158,137	\$210,636	\$224,794	\$779,777	\$14,726	\$(23,385)	\$(4,907)

See accompanying notes to consolidated financial statements.