

Consolidated Statements of Shareholders' Equity

TOYODA GOSEI CO., LTD. and Its Consolidated Subsidiaries
For the years ended March 31, 2005 and 2004

	Millions of yen						
	Number of shares	Common stock	Capital surplus	Retained earnings	Net unrealized gain on available-for- sale securities	Foreign currency translation adjustments	Treasury stock
Balance, March 31, 2003	124,158,137	¥25,318	¥27,020	¥93,729	¥1,770	¥(2,811)	¥(589)
Net income				12,679			
Dividends paid				(1,732)			
Bonuses to directors and corporate auditors				(237)			
Conversion of convertible bonds	5,851,874	2,710	2,704				
Decrease due to addition of consolidated subsidiaries, net				(760)			
Foreign currency translation adjustments						(1,599)	
Net unrealized gain on available-for-sale securities					2,447		
Treasury stock acquired							(920)
Treasury stock disposed			54				
Balance, March 31 2004	130,010,011	¥28,028	¥29,778	¥103,679	¥4,217	¥(4,410)	¥(1,509)
Net income				10,585			
Dividends paid				(2,261)			
Bonuses to directors and corporate auditors				(242)			
Foreign currency translation adjustments						196	
Net unrealized gain on available-for-sale securities					1,307		
Treasury stock acquired							(658)
Treasury stock disposed			(54)	(12)			
Balance, March 31 2005	130,010,011	¥28,028	¥29,724	¥111,749	¥5,524	¥(4,214)	¥(2,167)

	Thousands of U.S.dollars (Note 1)						
	Number of shares	Common stock	Capital surplus	Retained earnings	Net unrealized gain on available-for- sale securities	Foreign currency translation adjustments	Treasury stock
Balance, March 31, 2004	130,010,011	\$260,991	\$277,290	\$965,443	\$39,268	\$(41,064)	\$(14,049)
Net income				98,567			
Dividends paid				(21,052)			
Bonuses to directors and corporate auditors				(2,258)			
Foreign currency translation adjustments						1,824	
Net unrealized gain on available-for-sale securities					12,175		
Treasury stock acquired							(6,123)
Treasury stock disposed			(507)	(113)			
Balance, March 31, 2005	130,010,011	\$260,991	\$276,783	\$1,040,587	\$51,443	\$(39,240)	\$(20,172)

See accompanying notes to consolidated financial statements