

Consolidated Statements of Income

TOYODA GOSEI CO., LTD. and Its Consolidated Subsidiaries
For the years ended March 31, 2005 and 2004

	2005	Millions of yen 2004	Thousands of U.S. dollars (Note 1) 2005
Net sales (Note 15)	¥435,539	¥396,983	\$4,055,673
Cost of Sales (Note 7)	386,907	345,078	3,602,820
Gross profit	48,632	51,905	452,853
Selling, General and Administrative Expenses (Note 7)	31,440	27,670	292,764
Operating income (Note 15)	17,192	24,235	160,089
Other Income (Expenses):			
Interest and dividend Income	552	366	5,142
Interest expense	(990)	(969)	(9,217)
Foreign exchange gains (losses)	160	(1,565)	1,493
(Loss) on sales of property, plant and equipment	(963)	(688)	(8,969)
Equity in earnings of affiliates	163	101	1,517
Loss on impairment of investment securities	(61)	(19)	(569)
Provision for retirement and severance benefits for directors and corporate auditors	—	(709)	—
Other, net	1,256	1,102	11,692
Income before income taxes and minority interests	17,309	21,854	161,178
Income Taxes:			
Current	8,632	10,854	80,381
Deferred	(2,662)	(1,665)	(24,790)
Total income taxes	5,970	9,189	55,591
Minority Interests in Income (Loss) of Consolidated Subsidiaries	754	(14)	7,020
Net Income	¥ 10,585	¥ 12,679	\$ 98,567
Per Share (Note 2):			
Net income		Yen	U.S. dollars (Note 1)
Basic	¥80.32	¥100.14	\$0.75
Diluted	80.28	96.14	0.75
Cash dividends	18.00	16.00	0.17

See accompanying notes to consolidated financial statements