

● Consolidated Statements of Income

TOYODA GOSEI CO., LTD. and Its Consolidated Subsidiaries
For the years ended March 31, 2006 and 2005

	Millions of yen		Thousands of U.S. dollars (Note 1)
	2006	2005	2006
Net sales (Note 15)	¥498,428	¥435,539	\$4,243,021
Cost of sales (Note 7)	446,206	386,907	3,798,463
Gross profit	52,222	48,632	444,558
Selling, general and administrative expenses (Note 7)	32,546	31,440	277,060
Operating income (Note 15)	19,676	17,192	167,498
Other income (expenses):			
Interest and dividend income	530	552	4,510
Interest expense	(1,224)	(990)	(10,417)
Foreign exchange gains	1,165	160	9,922
Loss on sales and disposal of property, plant and equipment, net	(891)	(802)	(7,582)
Equity in earnings of affiliates	124	163	1,052
Loss on impairment of investment securities	(223)	(61)	(1,897)
Additional retirement payments	(402)	—	(3,426)
Prior period adjustments	(342)	(26)	(2,914)
Other, net	641	1,121	5,463
Income before income taxes and minority interests	19,054	17,309	162,209
Income taxes (Note 9):			
Current	8,947	8,632	76,160
Deferred	(2,166)	(2,662)	(18,438)
Total income taxes	6,781	5,970	57,722
Minority interests in income of consolidated subsidiaries	1,486	754	12,654
Net income	¥ 10,787	¥ 10,585	\$ 91,833
		Yen	U.S. dollars (Note 1)
Per share (Notes 2 and 17):			
Net income:			
Basic	¥81.77	¥80.32	\$0.70
Diluted	81.73	80.28	0.70
Cash dividends	19.00	18.00	0.16

See accompanying notes to consolidated financial statements.